



April 23, 2021

To: All of Our Valued Canadian Customers

Subject: Residential Price Increase – July 1, 2021

IKO is implementing a price increase of 4-6% for residential roofing products and accessories effective with shipments on or after July 1, 2021. As we continue to bring stability to our supply chain via IKO's vertical integration, there are outside factors contributing to the need for this price increase, including but not limited to:

- COVID prevention steps and reactions at all of our production facilities and offices
- Overall availability and increased cost related to both inbound and outbound freight
- Raw material increases and supply issues outside of IKO's control

Orders will not be price protected and pricing is based upon time of shipment.

IKO reserves the right to implement additional price increases, modify job quotes and other existing price adjustments or accelerate implementation of this price increase in advance of this announced price increase of Thursday, July 1, 2021.

If you have any questions concerning this announcement, please contact your local IKO Territory Sales Representative.

Thank you for your continued support of IKO.

Rob Davidson
Vice President – Residential Sales Canada