



April 1<sup>st</sup> 2021

To Our Valued Customers:

**Price Increase Notice**  
**All SBS Products**  
**Effective: May 15<sup>th</sup> 2021**

Due to the ongoing increase in raw materials and manufacturing costs we are announcing a price increase on all SBS products. This increase will be in addition to the March 1<sup>st</sup> 2021 increase of 5% which we have already implemented.

Effective May 15<sup>th</sup> 2021 the following increase will go into effect:

- All SBS products will increase between 7% and 10%.

As we are experiencing extended lead times, any new orders placed effective today will be priced at time of shipment.

Should you have any questions or require further clarification, please do not hesitate to contact your local IKO representative.

We thank you for your continued support of IKO Products.

Sincerely,  
IKO INDUSTRIES LTD.

A handwritten signature in blue ink, appearing to read 'Akif Amin'.

Akif Amin  
Vice President - Commercial Division