



July 20<sup>th</sup> 2021

To Our Valued Customers:

**Price Increase Notice**  
**All SBS Products**  
**Effective: September 1<sup>st</sup> 2021**

Due to the ongoing increase in raw materials and manufacturing costs we are announcing a price increase on all SBS products.

Effective September 1<sup>st</sup> 2021, the following increase will go into effect:

- All SBS products will increase by 7%

Due to the extended lead times all new orders shipped after September 1<sup>st</sup>, 2021 regardless of order date, will be invoiced at the new pricing. Existing quotes will be honoured but extensions will not be granted.

Should you have any questions or require further clarification, please do not hesitate to contact your local IKO representative.

We thank you for your continued support of IKO Products.

Sincerely,  
IKO INDUSTRIES LTD.

A handwritten signature in blue ink, appearing to read 'Akif Amin'.

Akif Amin  
Vice President - Commercial Division