



November 16<sup>th</sup>, 2022

To Our Valued Customers:

**Price Increase Notice  
Protectoboard Products  
Effective: January 1<sup>st</sup>, 2023**

Due to the increase in manufacturing costs we are announcing a price increase on all Protectoboard products.

Effective January 1<sup>st</sup>, 2023 the following increases will go into effect

- All Protectoboard products will increase by 10%

All orders shipped on or after January 1<sup>st</sup> 2023 regardless of order date, will be invoiced at the new pricing. Existing job quotes will be honored but extensions will not be granted.

Should you have any questions or require further clarification, please do not hesitate to contact your local IKO representative.

We thank you for your continued support of IKO Products.

Sincerely,  
IKO INDUSTRIES LTD.

A handwritten signature in blue ink, appearing to read 'Akif Amin', written over a light blue horizontal line.

Akif Amin  
Vice President - Commercial Division